



HINDUSTHAN UDYOG LTD.

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CIN No. : L27120WB1947PLC015767

Date: 12th June, 2023

The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

SUB: SCRUTINIZER'S REPORT

Dear Sir,

Enclosed herewith is the Scrutinizer's Report issued in relation to the voting results of the Postal Ballot conducted by the Company, by Ms. Rinku Gupta, a Company Secretary in Whole-Time Practice.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR HINDUSTHAN UDYOG LIMITED

Shikha Bajaj

[SHIKHA BAJAJ]

COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL: AS ABOVE



SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

TO
THE BOARD OF DIRECTORS
HINDUSTHAN UDYOG LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH),
KOLKATA-700046

Dear Sir,

I, **RINKU GUPTA**, (FCS-9237/CP-9248) of M/S Rinku Gupta & Associates, Company Secretaries in Whole time Practice had been appointed as the Scrutinizer by the Board of Directors of your Company pursuant to Sections 108 & 110 of the Companies Act, 2013 (the Act) read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the entire process of voting conducted through E-Voting and through Postal Ballot Forms received from the shareholders in respect of the resolutions mentioned in the Postal Ballot Notice dated 13th February, 2023.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Members. The Company had also provided Postal Ballot Forms for voting to the Members who does not wish to cast their vote through e-voting facility.

The Members holding shares as on the cut-off date (5th May, 2023) were entitled to vote on the proposed resolutions as set out in the Postal Ballot Notice dated 13th February, 2023. The voting period commenced on Thursday, 11th May, 2023 at 9:00 a.m. (IST) and ended on Friday, 9th June, 2023 at 5:00 p.m. at 5:00 p.m. (IST).

I have scrutinized and reviewed the votes tendered based on the data downloaded from the NSDL e-voting system and through Postal Ballot Forms.

Particulars of all Postal Ballot forms received from the members have been entered in a register separately maintained for the purpose.

The Postal Ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.

All postal ballot forms received till 9th June, 2023 upto 5.00 PM, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.

The votes cast under e-voting facility were unblocked by me in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting period.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder relating to remote e-voting.

My responsibility as a Scrutinizer for the E-Voting and Postal Ballot Forms is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my report as under on the results of the E-Voting and voting through Postal Ballot Forms in respect of the following Resolutions.

SPECIAL BUSINESS:

RESOLUTION NO.1- SPECIAL RESOLUTION

ALTERATION OF OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

Mode of voting	No. of members voted	Total no. of votes casted	Total no. of votes casted in favour	Total no. of votes casted in against	Invalid votes	% of votes in favour on votes casted
E-voting	7	41,31,949	41,31,949	--	--	85.78%
Postal Ballot	1	6,85,000	6,85,000	--	--	14.22%
TOTAL	8	48,16,949	48,16,949	--	--	100.00%

RESOLUTION NO.2- ORDINARY RESOLUTION

APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS

Mode of voting	No. of members voted	Total no. of votes casted	Total no. of votes casted in favour	Total no. of votes casted in against	Invalid votes	% of votes in favour on votes casted
E-voting	7	41,31,949	41,31,949	--	--	85.78%
Postal Ballot	1	6,85,000	6,85,000	--	--	14.22%
TOTAL	8	48,16,949	48,16,949	--	--	100.00%

ACCORDINGLY, ALL THE RESOLUTIONS STAND PASSED BY REQUISITE MAJORITY.

FOR RINKU GUPTA & ASSOCIATES
COMPANY SECRETARIES


RINKU GUPTA
Company Secretary In Practice

RINKU GUPTA
COMPANY SECRETARY IN PRACTISE
FCS-9237, CP NO. 9248

PLACE: KOLKATA
DATE: 12-06-2023

UDIN : F009237E000480774

Countersign by:- _____
DIRECTOR/ COMPANY SECRETARY

